

McMaster Medical Students Council
 McMaster University
 Statement of Income and Expense
 November 1st, 2019 - October 31st, 2020

REVENUES	Budget		Actual
Student Fees	\$ 92,250.00		\$ 93,133.50
Fund Raising Revenue	\$ -		\$ -
Sponsorship	\$ -		\$ -
Donations	\$ -		\$ -
Interest	\$ -		\$ -
Other	\$ -		\$ -
Total Revenue	<u>\$ 92,250.00</u>	A)	<u>\$ 93,133.50</u>
EXPENSES			
Advertising	\$ -		\$ -
Bank Charges	\$ 300.00		\$ 237.86
Conferences	\$ 30,000.00		\$ 21,184.31
Insurance	\$ -		\$ -
McMaster University Fees	\$ -		\$ 931.34
Meetings	\$ 500.00		\$ 129.80
IG Spending	\$ 38,879.83		\$ 32,354.09
Office Supplies	\$ -		\$ -
Professional Fees	\$ 12,300.00		\$ 12,300.00
Rent	\$ -		\$ -
Repairs and Maintenance	\$ -		\$ -
Salaries & Benefits	\$ -		\$ -
Social	\$ 1,000.00		\$ 235.63
Telephone	\$ -		\$ -
Teams	\$ 24,170.00		\$ 3,044.04
Welcome Week	\$ -		\$ -
Yearbook	\$ -		\$ -
Total Expenses	<u>\$ 107,149.83</u>	B	<u>\$ 70,417.07</u>
 Excess Income over Expenses for Year (A-B)	 <u>\$ (14,899.83)</u>	 D	 <u>\$ 22,716.43</u>
 Surplus, Beginning of Year	 <u>\$ 44,899.83</u>	 E	 <u>\$ 44,899.83</u>
Surplus, End of Year (D+E)	<u>\$ 30,000.00</u>		<u>\$ 67,616.26</u>
 Assets, Beginning of the Year	 \$ 44,899.83	 F	 \$ 44,899.83
Additions	\$ 92,250.00	G	\$ 93,133.50
Dispositions	\$ (107,149.83)	H	\$ (70,417.07)
Assets, End of the Year (F+G-H)	<u>\$ 30,000.00</u>		<u>\$ 67,616.26</u>

K. Uhlman
K. Uhlman (Dec 14, 2020 16:14 EST)

Kate Uhlman, President
 MMSC 2019-2020

Zachary Barkhouse

Zachary Barkhouse, VP Finance
 MMSC 2019-2020