

McMaster Medical Students Council
 McMaster University
 Statement of Income and Expense
 November 1st, 2020 - October 31st, 2021

REVENUES	Budget (2020-2021)		Actual (2020-2021)
Student Fees	\$85,226.70		\$86,969.08
Fund Raising Revenue	\$ -		\$0.00
Sponsorship	\$ -		\$32,750.00
Donations	\$ -	\$	-
Interest	\$ -	\$	-
Other	\$ 6,910.00		\$6,007.51
Total Revenue	\$ 92,136.70	(A)	\$ 125,726.59
EXPENSES			
Advertising	\$ 361.00	\$	\$ 332.27
Bank Charges	\$ 366.32	\$	\$ 583.92
Conferences	\$ 30,000.00		\$16,839.92
Insurance	\$ -	\$	-
McMaster University Fees	\$ 852.27		\$869.69
Meetings	\$ 5,600.00	\$	\$ 436.43
IG Spending	\$ 41,910.00		\$15,318.54
Office Supplies	\$ 670.08	\$	\$ 491.24
Professional Fees	\$ 12,480.00	\$	\$ 12,480.00
Rent	\$ -	\$	-
Repairs and Maintenance	\$ -	\$	-
Salaries & Benefits (UpToDate)	\$ -	\$	\$ 37,980.25
Social	\$ 2,000.00	\$	\$ 300.02
Telephone	\$ 3,335.76	\$	\$ 3,109.76
Teams	\$22,350.00		\$17,593.74
Welcome Week	\$ 2,500.00	\$	\$ 1,960.39
Yearbook	\$ -	\$	-
Total Expenses	\$ 122,425.43	B	\$ 108,296.17
Excess Income over Expenses for Year (A-B)	\$ (30,288.73)	D	\$ 17,430.42
Surplus, Beginning of Year	\$ 67,616.26	E	\$ 67,616.26
Surplus, End of Year (D+E)	\$ 37,327.53		\$ 85,046.68
Assets, Beginning of the Year	\$ 67,616.26	F	\$ 67,616.26
Additions	\$ 92,136.70	G	\$ 125,726.59
Dispositions	\$ (122,425.43)	H	\$ (108,296.17)
Assets, End of the Year (F+G-H)	\$ 37,327.53		\$ 85,046.68



Bradley Murphy, President
 MMSC 2020-2021



Alexander Toulany, VP Finance
 MMSC 2020-2021