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| **Michael G DeGroote School of Medicine** |
| McMaster University |
| Statement of Income and Expense |
| **NOV/1/2016 - NOV/1/2017** |
|  |  |  |  |  |  |  |
| **REVENUE** |  |  | **Anticipated**  | **Actual** |  |
|  | Student Fees |  |  $ 92,219 |  $ 91,864  |  |
|  | Fundraising Revenue |  |  $ -  |  $ -  |  |
|  | Sponsorship (IG event sponsors, etc.) |  $ -  |  |  |
| **TOTAL REVENUE** |  |  |  $ 92,219  |  $ 91,864  |  **(A)**  |
|  |  |  |  |  |  |  |
| **EXPENSES** |  |  |  |  |  |
|  | Bank Charges |  |  $ 300  |  $ 515  |  |
|  | Conferences |  |  $ 8,000  |  $ 18,981  |  |
|  | Special Funding |  |  $ 8,114  |  $ -  |  |
|  | Mac Med Musical Loan |  $ 6,900  |  $ 6,107  |  |
|  | Meetings  |  |  |  $ 350  |  $ 340  |  |
|  | Membership and Club Support |  $ 46,305  |  $ 16,920  |  |
|  | Professional Fees (CFMS) |  $ 13,000  |  $ 12,360  |  |
|  | CFMS accommodations |  |  $ -  |  $ 6,392  |  |
|  | Social |  |  |  $ 11,850  |  $ 14,694  |  |
| **TOTAL EXPENSES** |  |  |  $ 94,819  |  76,309  |  **(B)** |
|  |  |  |  |   |   |   |
| **NET REVENUE OVER EXPENSES (A-B)** |  $ (2,600) |  $ 15,555  |   |
|  |  |  |  |  |  |  |
| **ASSETS, BEGINNING OF YEAR** |  |  $ 90,044  |  **(C )**  |  |
| **ADDITIONS** |  |  |  $ 91,864  |  **(D)**  |  |
| **DISPOSITIONS - OPERATIONS** |  |  $ 76,308 |  **(E )**  |  |
| **DISPOSITIONS -SPECIAL PROJECT 2015-2016 MMSC\*** |  $ 29,039  |  **(F)**  |  |
| **ASSETS, END OF YEAR** |  |  **$ 76,561**  |  **(C ) + (D) - (E ) - (F)**  |
|  |  |  |  |  |  |  |
| **\*paid for during 2016-2017 fiscal year** |  |  |  |