|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Michael G DeGroote School of Medicine** | | | | | | | |
| McMaster University | | | | | | | |
| Statement of Income and Expense | | | | | | | |
| **NOV/1/2016 - NOV/1/2017** | | | | | | | |
|  |  |  |  | |  |  |  |
| **REVENUE** | |  |  | | **Anticipated** | **Actual** |  |
|  | Student Fees | |  | | $ 92,219 | $ 91,864 |  |
|  | Fundraising Revenue | |  | | $ - | $ - |  |
|  | Sponsorship (IG event sponsors, etc.) | | | $ - | |  |  |
| **TOTAL REVENUE** | |  |  | | $ 92,219 | $ 91,864 | **(A)** |
|  |  |  |  | |  |  |  |
| **EXPENSES** | |  |  | |  |  |  |
|  | Bank Charges | |  | | $ 300 | $ 515 |  |
|  | Conferences | |  | | $ 8,000 | $ 18,981 |  |
|  | Special Funding | |  | | $ 8,114 | $ - |  |
|  | Mac Med Musical Loan | | | $ 6,900 | | $ 6,107 |  |
|  | Meetings |  |  | | $ 350 | $ 340 |  |
|  | Membership and Club Support | | | $ 46,305 | | $ 16,920 |  |
|  | Professional Fees (CFMS) | | | $ 13,000 | | $ 12,360 |  |
|  | CFMS accommodations | |  | | $ - | $ 6,392 |  |
|  | Social |  |  | | $ 11,850 | $ 14,694 |  |
| **TOTAL EXPENSES** | |  |  | | $ 94,819 | 76,309 | **(B)** |
|  |  |  |  | |  |  |  |
| **NET REVENUE OVER EXPENSES (A-B)** | | | | $ (2,600) | | $ 15,555 |  |
|  |  |  |  | |  |  |  |
| **ASSETS, BEGINNING OF YEAR** | | |  | | $ 90,044 | **(C )** |  |
| **ADDITIONS** | |  |  | | $ 91,864 | **(D)** |  |
| **DISPOSITIONS - OPERATIONS** | | |  | | $ 76,308 | **(E )** |  |
| **DISPOSITIONS -SPECIAL PROJECT 2015-2016 MMSC\*** | | | | $ 29,039 | | **(F)** |  |
| **ASSETS, END OF YEAR** | | |  | | **$ 76,561** | **(C ) + (D) - (E ) - (F)** | |
|  |  |  |  | |  |  |  |
| **\*paid for during 2016-2017 fiscal year** | | | |  | |  |  |